



Department of Science  
and Technology  
Government of India



Government of Andhra Pradesh

## 2<sup>nd</sup> Global Forum on Business Incubation

November 6-10, 2006 / Hyderabad, India

### RECOMMENDATIONS

We, the assembled delegates representing incubators and innovators from over 60 countries at the 2<sup>nd</sup> Global Forum on Business Incubation held in Hyderabad, India from 6-10 November 2006, hereby thank:

- The Department of Science and Technology of the Government of India;
  - The Information for Development Program (*infoDev*); and
  - The Federation of Indian Chambers of Commerce and Industry
- for hosting and organizing such an auspicious, progressive and beneficial event.

We thank the Governments of Japan and Finland, other donors and the World Bank Group for making this event possible by its financial support for the *infoDev* Incubator Initiative.

We confirm our commitment to work together with our partners and their Governments (national and regional) to support the development of a global network to facilitate innovation and entrepreneurship through business incubation in the developing economies.

We call on our Governments, stakeholders and the business incubation community to promote, accelerate and enhance the impacts, lessons and recommendations as discussed at the Global Forum 2006 in Hyderabad.

There is also a need to strengthen and further enhance the impact of Business Incubation at the 'intersection' of innovation, entrepreneurship and cultural environments by:

- Enhancing policy-maker's knowledge, understanding and support for Business Incubation and its crucial role in facilitating the creation and growth of innovative SMEs for social and/or economic benefit
- Addressing the financial and fiscal needs of growth enterprises, SMEs and Business Incubators by providing established and innovative solutions
- Building capacity, leadership and management through training, mentoring, exchanges and secondments
- Maintaining and enhancing quality to enable continuous improvement
- Facilitating regional, national and global networking